



Registered Investment Advisor

June 2020

Form ADV, Part 3

Client Relationship Summary (Form CRS)

<p><u>Item 1.</u> Introduction</p>	<p>Aldebaran Financial, Inc. (“Aldebaran Financial”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences. Free and simple tools are available to research financial services firms and professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p><u>Item 2.</u> Relationships and Services</p>	<p><i>What investment services and advice can you provide me?</i></p> <p>We offer investment advisory services to retail investors, who are individuals, pension and profit-sharing plans, trusts, estates, and business entities. These advisory services are principally custom investment advice and account supervision. We manage investments on a discretionary basis where we will decide which investments to buy or sell for your account. However, our clients have the right to impose restrictions on the types of investments within their account. We review accounts continuously and monitor cash balances and all actively traded stocks daily. We also provide consulting services that include financial, tax, and estate planning for additional fees.</p> <p>We do not require a minimum dollar amount to open and maintain an advisory account.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i> • <i>How will you choose investments to recommend to me?</i> • <i>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</i>
<p><u>Item 3.</u> Fees, Costs, Conflicts, and Standard of Conduct</p>	<p><i>What fees will I pay?</i></p> <p>Fees are computed as a percentage of the market value of assets under management as of the last day of each calendar quarter. On certain portfolios, this rate may be negotiable depending upon the size of the account and type of service. Aldebaran Financial charges this fee quarterly even if you do not buy or sell any investments. Fees for existing clients may be higher or lower than current posted rates. Aldebaran Financial may also charge an additional fee for constructive custody services when it serves as trustee, agent, financial conservator, or executor.</p> <p>Additionally, you may also be charged fees related to custodians, brokers, and other third-parties such as fees charged by managers, custodial fees, audit fees, nonstandard asset fees, deferred sales charges, oddlot differentials, transfer taxes, wire transfer and electronic fund fees, and other fixed fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds charge internal management fees, which are disclosed in a fund’s prospectus. Such charges, fees, and commissions are exclusive of and in addition to Aldebaran Financial’s fee, and Aldebaran Financial will not receive any portion of these.</p> <p>We do not charge performance-based fees.</p>

	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>Help me understand how these fees and costs might affect my investments.</i> • <i>If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> <p><i>What are your legal obligations to me when acting as my adviser? How else does your firm make money and what conflicts of interest do you have?</i></p> <p>As your investment adviser and fiduciary, we act in your best interests at all times. Our investment management fees are fully disclosed and competitive with other full-service investment advisers. We do not receive compensation for the sale of securities to our clients through commissions or other fees. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand:</p> <p style="padding-left: 40px;">The more assets you have in an advisory account, including cash, the more you will be charged. Aldebaran Financial, therefore, has an incentive to encourage you to increase the amount invested in your account in order to increase its fees.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>How might your conflicts of interest affect me, and how will you address them?</i> <p><i>How do your financial professionals make money?</i></p> <p>Our financial professionals are paid a salary related to his or her experience in the field and have the opportunity to earn bonuses based on their contributions and profitability of the firm. We do not receive any commissions, in connection with providing investment advice. We do not directly or indirectly compensate any person for client referrals.</p>
<p><u>Item 4.</u></p> <p>Disciplinary History</p>	<p><i>Do you or your financial professionals have legal or disciplinary history?</i></p> <p>Aldebaran Financial and its employees have not been subject to any legal or disciplinary events. A free and simple tool to research Aldebaran Financial and its financial professionals can be found at Investor.gov/CRS.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>As a financial professional, do you have any disciplinary history?</i> • <i>For what type of conduct?</i>
<p><u>Item 5.</u></p> <p>Additional Information</p>	<p>Additional and up-to-date information and a copy of this disclosure can be obtained by contacting us at (423) 239-7535 or aldebaran@aldebaranfinancial.com. More information is also available on the SEC's website, www.adviserinfo.sec.gov by clicking on the FIRM tab and then searching CRD# 105741.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>Who is my primary contact person?</i> • <i>Is he or she a representative of an investment adviser or a broker-dealer?</i> • <i>Who can I talk to if I have concerns about how this person is treating you?</i>

